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Philosophy of
Economics

Theory-Data
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Bernt Stigum

J Ma

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provides a methodological perspective on understanding the essential roles of econometric models in the theory and practice Offering a comprehensive and comparative exposition of the accounts of models in both econometrics and philosophy of science this work shows how econometrics and philosophy of science are interconnected while exploring the methodological insight of econometric modelling that can be added to modern philosophical thought The notion of structure is thoroughly discussed throughout the book The studies of the consumption function of Trygve Haavelmo Richard Stone Milton Friedman David Hendry and Robert Lucas are taken as the case studies to investigate their methodological implications of model and structure In addition to the semantic view of the scientific theories various philosophical accounts concerning scientific models are used to shed light on the methodological nature of these consumption studies in economics This book will be of great interest to scholars and students of methodology of economics and econometrics as well as anyone interested in the philosophy of science in an economic context Journal of Economics ,2004 Econometrics in a Formal Science of Economics Bernt P. Stigum, 2014-12-12 An examination of the role of theory in applied econometrics Econometrics is a study of good and bad ways to measure economic relations In this book Bernt Stigum considers the role that economic theory ought to play in such measurements and proposes a formal science of economics that provides the means to solve the measurement problems faced by econometric researchers After describing the salient parts of a formal science of economics Stigum compares its methods with the methods of contemporary applied econometrics His goal is to develop a basis for meaningful discussion of the best way to incorporate economic theory in empirical analysis Stigum conceives two scenarios for research in applied econometrics contemporary econometrics in the tradition of Trygve Haavelmo and the formal theory data confrontation envisioned by Ragnar Frisch Stigum presents case studies of economic phenomena contrasting the empirical analysis prescribed by contemporary applied econometrics with the empirical analysis prescribed by a formal theory data confrontation He finds significant and provocative differences Which are we to believe when the statistical analyses of these two methodologies yield very different descriptions of the behavior characteristics of data variables and inferences about social reality Stigum points to three aspects of contemporary econometric methodology that may benefit from serious discussions the analysis of positively valued time series a suspect characteristic of qualitative response models and the search for linearly cointegrated time series These three aspects are of as much concern to formal econometrics as they are to contemporary econometrics Handbook on European Competition Law Ioannis Lianos, Damien Geradin, 2013-10-31 This Handbook will be an indispensable reference work for practitioners and scholars as well as for those in an enforcement environment The American Economic Review ,2003 Includes annual List of doctoral dissertations in political economy in progress in American universities and colleges and the Hand book of the American **Economic Association** Error and Inference Deborah G. Mayo, Aris Spanos, 2011 Explores the nature of error and inference drawing on exchanges on experimental reasoning reliability and the objectivity of science General-to-specific

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